

LUCA GABRIELE DEIDDA

DATE OF BIRTH, NATIONALITY AND ADDRESS

27 May 1970, Italian

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ADDRESS

Università degli studi di Sassari

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EDUCATION

1993: Laurea in Economia e commercio, Università di Pisa e Scuola Superiore di Studi Universitari e Perfezionamento S. Anna di Pisa

1994: Master of Science in Economics, London School of Economics, University of London

1997: Diploma di perfezionamento (equivalent to Dottorato di Ricerca), Scuola superiore di Studi Universitari e Perfezionamento S. Anna di Pisa

1999: Ph.D. in Economics, School of Oriental and African Studies, University of London

CURRENT POSITION

Jan 2011- : Professor in Economics, Università di Sassari, Italy

OTHER AFFILIATIONS

1999-: Center for North-South Economic Research, Universities of Cagliari and Sassari (CRENoS), Italy

PREVIOUS POSITIONS

Nov 2015-20 : Vice-Rector, Università di Sassari, Italy

Nov 2014-20 : Rectorial Delegate for University Budget and Planning, Università di Sassari, Italy

2006-10: Associate Professor in Economics, Università di Sassari, Italy

Jan-Aug 2007: Profesor Titular, Universidad de Navarra, Spain

2005-06: Senior Lecturer in Financial Studies, School of Oriental and African Studies (SOAS), University of London

1999-2005: Lecturer in Financial Studies, School of Oriental and African Studies (SOAS), University of London

1998-99: Queen Mary and Westfield College, University of London, Lecturer in Economics

VISITING POSITIONS

March-June 2015: Universitat Autònoma de Barcelona

March-June 2013: Fernand Braudel Fellow, European University Institute, Department of Economics

March-June 2009: Visiting researcher at the Department of Economics of the University of Mannheim

June-July 2008: Visiting researcher at the Institute of Resource Economics of the ETH, Zurich

January- June 2006: Visiting Scholar at the Department of Economics of Boston University

October-December 2005: Visiting researcher at the Institute of Resource Economics of the ETH, Zurich

March-June 2002: Visiting Researcher at the Centro de Estudios Monetarios y Financieros (Cemfi)

RESEARCH INTERESTS

Microeconomics: Signalling in markets with asymmetric information, Credit markets, Financial Intermediation, Political Economy

Macroeconomics and finance: Systemic risk, Finance and Growth, Macroeconomics of financial frictions

SELECTED PUBLICATIONS

“On financial frictions and firm’s market power”, with M. Casares (UPNA), and J.E. Galdon-Sanchez (UPNA). *Economic Inquiry*, Forthcoming

“Development of Bank Microcredit”, with J. J. Cao-Alvira (CUNY). *North American Journal of Economics and Finance*. 51, Jan 2020. <https://doi.org/10.1016/j.najef.2019.101077>

“Loan production and Monetary Policy”, with Jose Enrique Galdon (UPNA), e Mikel Casares (UPNA). *Macroeconomic Dynamics*. Vol 23, 101-43, 2019. <https://doi.org/10.1017/S1365100516001139>

“Rewards from public office and the selection of politicians by parties.” with Fabio Cerina, Università di Cagliari, CRENoS. *European Journal of Political Economy*. 1-18, 47, 2017. <https://doi.org/10.1016/j.ejpoleco.2016.11.004>

“How do financial intermediaries create value in security issues?”, with Fabrizio Adriani, Un. Leicester e Silvia Sonderegger, Un. Nottingham. *Review of Finance*. 1915-1951, 18, 2014.
DOI: <https://doi.org/10.1093/rof/rft027>.

“Competition and the signaling role of prices.”, with Fabrizio Adriani, Un. Leicester. *International Journal of Industrial Organization*, 29, 412-425, 2011. DOI: <https://doi.org/10.1016/j.ijindorg.2010.08.002>

“Price signaling and the strategic benefits of price rigidities.”, with Fabrizio Adriani, Un. Leicester. *Games and Economic Behavior*, 67, 335-350, 2009. DOI: <https://doi.org/10.1016/j.geb.2009.03.005>

“Banks, financial Markets and growth.”, with Bassam Fattouh, SOAS. *Journal of Financial Intermediation*, 17, 6-36, 2008. DOI: <https://doi.org/10.1016/j.jfi.2006.04.003>

“Interaction between economic and financial development.” *Journal of Monetary Economics*, 53, 233-48, 2006. DOI: <https://doi.org/10.1016/j.jmoneco.2005.03.007>

“Concentration in the banking industry and economic growth.”, with Bassam Fattouh, SOAS. *Macroeconomic Dynamics*, 9, 198-219, 2005. DOI: <https://doi.org/10.1017/S1365100505040174>

“Non linearity between finance and growth.”, with Bassam Fattouh, SOAS. *Economics Letters*, 74, 339-345, 2002. DOI: [https://doi.org/10.1016/S0165-1765\(01\)00571-7](https://doi.org/10.1016/S0165-1765(01)00571-7)

OTHER PUBLICATIONS AND WORKING PAPERS

“Effects of migration with endogenous labor supply and heterogeneous of migration with endogenous labor supply and heterogeneous skills”. Working paper CRENoS n. 2021-11. With, G. Atzeni, M. Delogu, D. Paolini (UNISS)

The Signalling Role of Trade Credit on Loan Contracts: Evidence from a Counterfactual Analysis. Working paper CRENoS n. 2021-06. With, P. Arca (UNISS), G. Atzeni (UNISS)

“Drop-out decisions in a cohort of Italian university students ”. Forthcoming, in “Teaching, Research, and Academic Careers”, edited by Checchi D., Jappelli T. Uricchio F., Springer. With G. Atzeni (UNISS), M. Delogu (UNISS), D. Paolini (UNISS).

“Einstein Telescope: An Assessment of Its Economic, Social and Environmental Impact in Sardinia”. With, G. Atzeni (UNISS), B. Biagi (UNISS) and L. Vargiu (GSSI), 2020, n.d. doi:10.5281/zenodo.3895752.

“On financial frictions and market power”. With M. Casares (UPNA), J. E. Galdon (UPNA). Banco de España, Documento de Trabajo N. 1929, 2019. ISSN: 1579-8666

“Approfondimento. Le carriere degli universitari in Sardegna: abbandono degli studi tra il primo e il secondo anno”. With G. Atzeni (UNISS), M. Delogu (UNISS), D. Paolini (UNISS). In *Economia della Sardegna 26mo Rapporto*, edited by B. Biagi (UNISS), Arkadia, Cagliari, 2019. ISBN: 9788868512

“Banks liquidity management and financial fragility”. With E. Panetti (Banco du Portugal). Working Paper CRENOS n. 2018-09, 2018. ISBN: 9788893860765 – ISSN (SSRN) 1556-5068

“Approfondimento. La mobilità degli studenti sardi”. With: G. Atzeni (UNISS). In *Economia della Sardegna 25mo Rapporto*, edited by S. Balia, CUEC, Cagliari, 2018. ISBN: 9788893860680

“Policy focus: Il programma di microcredito in Sardegna”. With G. Atzeni (UNISS), M. Hamadi (Un. Leicester), S.Usai (UNICA). In *Economia della Sardegna 24mo Rapporto*, edited by S. Balia. CUEC, Cagliari, 2017. ISBN:9788893860307

“Banks’ liquidity management and systemic risk”. With, E. Panetti (Banco du Portugal). Working Paper Banco du Portugal n. 13, 2017. ISBN: 9789896785352; ISSN: 2182-0422

“Asset exemption in entrepreneurs’ bankruptcy and the informative role of collateral”.Coautori: P. Arca (UNISS), G. Atzeni (UNISS). Working Paper CRENOS n. 2016-13, 2016. ISBN: 9788893860079

“Loan Production and Monetary Policy”. With M. Casares (UPNA), J. E. Galdon Sanchez (UPNA). Working Paper CRENOS n. 2016-12, 2016. ISBN: 9788893860062

“Domanda e offerta di credito: Alcuni suggerimenti per politiche regionali”. With G. Atzeni (UNISS), G. Medda (Comune di Sassari). In *22mo Rapporto sull’Economia della Sardegna*, edited by F. Cerina (UNICA), CUEC, Cagliari, 2015. ISBN:9788884679230

“Financial liberalization and the development of microcredit”. With J. J. Cao-Alvira (CUNY). Working Paper CRENOS, n. 2013-24, 2013. ISBN: 9788884678713

“Wage premia, education race, and supply of educated workers.”With D. Paolini (UNISS). Discussion Paper CORE, Un. Cath de Louvain, n. 2013-62. ISSN:0771-3894

“Economics of bankruptcy exemption: Signaling value of collateral, cost of credit and access to credit ”With P. Arca, G. Atzeni. Working Paper CRENOS, n. 2013-02, 2013. ISBN:9788884678706

“Business cycle and monetary policy analysis with market rigidities and financial frictions ”. Coautori: M. Casares (UPNA), J. E. Galdon (UPNA). Working Paper CRENOS n. 2013-01, 2013. ISBN:9788884678096

“Il mercato del credito in Sardegna”. In *Economia della Sardegna 19mo Rapporto*, edited by G. Sulis. CUEC, Cagliari, 2012. ISBN: 9788884677372

“Education race, supply of skills and the wage skill premium”. With D. Paolini. Working Paper CRENOS n. 2012-06, 2012. ISBN:9788884677709

“Competition and the signaling role of prices ”. With F. Adriani (Un. Leicester). Working Paper CRENOS n. 2010-12, 2010. ISBN: 9788884675880

“Relationship finance, Market Finance and Endogenous Business Cycle”. With B. Fattouh (SOAS). Working Paper CRENOS, n. 2010-08, 2010. ISBN:9788884675798

“Tema di approfondimento: i finanziamenti agevolati alle imprese”. in *Economia della Sardegna 16° Rapporto*, edited by A. Pinna (UNICA), CUEC, Cagliari, 2009. ISBN: 978-88-8467-516-3

“Finanziamenti agevolati in Sardegna”. In *Economia della Sardegna 15mo Rapporto*, edited by A. Pinna (UNICA), CUEC, Cagliari, 2008. ISBN:9788884674579

“Over-signaling vs underpricing. The role of financial intermediaries in initial public offerings”. With F. Adriani (Un. Leicester), 2007-14, 2007. ISBN: 9788884674357

“Few bad apples or plenty of lemons: which makes it harder to market plums?” With F. Adriani (Un. Leicester). Working Paper CRENoS n. 2004-13, 2004. ISBN:8884672163

“Emergence and evolution of cross border banking: evidence for the UK.” Coautori: B. Fattouh (SOAS), P. Arestis (Un. Cambridge). *The Greek Economic Review*, 21, 47-65, 2001

“Problemi di finanziamento esterno e aiuti alle PMI”, in *Gli aiuti di stato alle imprese*, 1998, edited by S. Bariatti, (Edizioni Giuffrè, Milano). ISBN: 9788814069109

“Economic growth and credit Market’s structure.” *Rivista di Politica Economica* 1996

MANUSCRIPTS UNDER REVISION AND WORK IN PROGRESS

“The signaling role of trade credit on loan contract: an endogenous switching approach ”. With Pasqualina Arca, Università di Sassari, and Gianfranco Atzeni, Università di Sassari, CRENoS. [R&R, Journal of Corporate Finance]

“Asset Exemption in Entrepreneurs? Bankruptcy and the Informative Role of Collateral ”. With Pasqualina Arca, Università di Sassari, and Gianfranco Atzeni, Università di Sassari, CRENoS. [R&R, Journal of Money, Credit and Banking]

“Banks’ liquidity management and systemic risk ”, with Ettore Panetti, Banco Central du Portugal. [submitted]

“does the liquidation value of collateral discourage firms from borrowing? ”. With Pasqualina Arca, Università di Sassari, and Gianfranco Atzeni, Università di Sassari, CRENoS.

“Market power and welfare effects of immigration ”. With Gianfranco Atzeni, Università di Sassari, Marco Delogu, Università di Sassari, and Dimitri Paolini, Università di Sassari.

“Wage and external finance premia, Education race and Supply of Skills”. With Dimitri Paolini, Università di Sassari (Mimeo)

“Determinants of party loyalty: theory and evidence. ”. With Fabio Cerina, Università di Cagliari, Andrea Caria, Università di Cagliari

TEACHING EXPERIENCE

Queen Mary and Westfield College, University of London, 1998-99: Macroeconomics (M.Sc.), Financial Markets and Institutions (Undergrad.)

SOAS, University of London, 1999-2006:

– On campus: Corporate Finance (M.Sc.); Banking and Capital Markets (M.Sc.)

– Distance learning:

Academic responsible for the following courses: Mathematics of Economists (Postgraduate Diploma), Development Economics (M.Sc.), Quantitative Methods for Financial Management ((M.Sc.), Corporate Finance ((M.Sc.), Banking and Finance (M.Sc.), Macroeconomics ((M.Sc.)

Author of the following teaching materials: Introduction to Law and to Finance (M.Sc.), with Apostolos Goutzinis; Corporate Finance (M.Sc.), with Bassam Fattouh

Università di Sassari 1999-: Public Economics, International Economics, Information Economics, Development Economics, Theory of Investment, Macroeconomics, Economics and Finance, Advanced Macroeconomics

Universidad de Navarra 2007 -08: Macroeconomics, Economic Development

ACADEMIC RESPONSIBILITIES

SOAS, University of London, on Campus activities: Member of the Faculty Research Committee (2004-05); Course convenor of the M.Sc. in Finance and Financial Law (2004-05); Admission Tutor (M.Sc.) (2004-05); Research tutor (Ph.D.) (2004-05); organizer of the departmental seminar series in finance and management (2001-04), and in economics (2006)

Università di Sassari: Vice-Rector (2015-20), Rectorial Delegate University Budget and Planning (2014-20)

Distance learning program: Admission tutor for the M.Sc. in Financial Management

PhD Supervision (completed): Alessandra Dalcolle (SOAS, Un. London), Valeria Unali, Donato Forcillo, Pasqualina Arca (Dottorato in Economia, Università di Sassari e Cagliari)

OTHER PROFESSIONAL ACTIVITIES

Referee for the Ministero dell'Università, Journal of Economic Growth, AEJ Microeconomics, Journal of Economics, International Review of Economics and Finance, Giornale degli Economisti, International Economic Journal, Journal of Banking and Finance, Comparative Economics Studies, Manchester School, Economic Letters, Journal of Money Credit and Banking

Presentations at conferences and departmental seminars (Last 6 years):

SEA (2022), ASSET(2021, 22), SIE (2022), SED (2018), UECE Lisbon Meetings in Game Theory and Applications (2018), IIBEO Alghero (2018, 22)

GRANTS AND AWARDS

2022-23: Fondazione Sardegna, “ Institutions and Society: Economics and welfare”.

2019-21: Legge 7, RAS “Dynamics of Human Capital Accumulation and Skill Biased Technological Change”.

2017-20: PRIN, Prot. n. 20157NH5TP – 005. Title: The Architecture of Markets and Institutions after the Crisis: Theoretical Foundations and Policy Implications.

2016-19: Research project financed by Fondazione Sardegna, titled: ‘Determinants of human capital accumulation and access to credit’.

2016-18: Research project financed by Bank of Spain titled, “Política monetaria en economías con fricciones financieras y bancarias”, with JE Galdon and M Casares, Universidad Publica de Navarra

2015-19: Research project financed by the Fundacao para Ciencia e a Tecnologia, Portugal, titled “Connecting the real economy and the financial system: Theory and empirics”, joint with Luca Opromolla (Banco Central du Portugal), Ettore Panetti (Banco Central du Portugal)

March-June 2013: Fernand Braudel Fellow, European University Institute, Department of Economics

2013: PRIN grant by the Italian Ministry of University and Research. Title: “Asymmetric information, adjustment costs, and allocative efficiency: microeconomic foundations and macroeconomic implications”

2012: RAS -Research Grant ex L.R. 7.08.2007. Title “Households’ portfolio choices and small firms’ access to credit: Microeconomic analysis and public policy evaluation

2009: RAS -Research Grant ex L.R. 7.08.2007 “ Investment in knowledge, financial market imperfections, and regional development”

2008: PRIN grant by the Italian Ministry of University and Research. Title: “ Investment and portfolio decisions, financial imperfections, and macroeconomic performance”

March 2002 - June 2002: CEPR - EU Research scholarship (UFANET research project)

1994-99: Scholarships for Graduate Studies from Regione Autonoma della Sardegna (RAS), Istituto Bancario San Paolo, Turin, and University of Pisa